

Real GDP and Price Indices

Year	GDP (Billions of Dollars)	GDP Deflator Index
1992	\$6742	100
1993	\$6958	103
1994	\$7005	106
1995	\$7206	110
1996	\$7481	115

1. What is real GDP for 1992?
2. What is real GDP for 1993?
3. What is real GDP for 1994?
4. What is real GDP for 1995?
5. What is real GDP for 1996?
6. What are the base years currently being used for the CPI?
7. If the CPI in March, 1997 is 159, what is the percentage of inflation that has occurred since the base years?
8. According to a CPI of 159, how much more would it cost to buy a typical basket of goods that cost \$100.00 in the base years?

Year	GDP (Billions of Dollars)	GDP Deflator Index
1992	\$6555	100
1993	\$6671	102
1994	\$7114	105
1995	\$7333	111
1996	\$7561	114

9. What is real GDP for 1992?
10. What is real GDP for 1993?
11. What is real GDP for 1994?
12. What is real GDP for 1995?
13. What is real GDP for 1996?

14. What is the base year the PPI?
15. If the PPI in March, 1997 is 132, what is the percentage of inflation that has occurred since the base years?
16. According to a PPI of 132, how much more would it cost to buy a typical basket of goods that cost \$10,000.00 in the base years?
17. What is the base year for the GDP price deflator?
18. If GDP is \$5000 and the GDP price deflator is 200, what is real GDP?
19. Real GDP divided by the nation's population is called?
20. What is the current real GDP/Population for the U.S.?