

# **Aggregate Supply and Demand Graphs**

## **Drill Set 1**

Create a short-term aggregate supply and demand curve graph or a microeconomics supply and demand curve graph for the following problems:

1. The Federal government raises income tax rates.
2. The Federal government lowers corporate income tax rates.
3. The Federal government raises FICA tax rates.
4. The Federal government lowers the excise tax on phone rates.
5. The Federal government raises the tariff on European meat.
6. The State of California raises the sales tax rate.
7. The State of California lowers the income tax rate.
8. The Federal government implements a value added tax on all goods made in the U.S.
9. The Federal government lowers the excise tax on firearms.
10. California raises the income tax rate.